

Gibraltar Home Insurance



Insurance Product Information Document

Company: Capurro Insurance & Investments Ltd

Product: Home Insurance(Buildings & Contents)

This insurance is provided by Capurro Insurance & Investments Ltd (Gibraltar) regulated by FSC No. 00017B.

Underwritten by AXIS Managing Agency Ltd. AXIS Managing Agency Ltd is authorised by the Prudential Regulation Authority (Firm reference Number 754962) and regulated by the FCA and subject to the supervision of the Society of Lloyd's. AXIS Managing Agency Ltd is registered in London (Company Number 08702952).

This document is a summary of insurance coverage and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

What is this type of insurance?

This home insurance enables you to protect your property (buildings & contents) against loss or damage. The level of protection provided will depend on the cover selected.



What is insured?

Buildings

- ✓ Loss or damage caused by: fire, lightning, explosion, earthquake, smoke damage, storm, flood, theft or attempted theft, subsidence or heave, falling trees, telegraph poles or lamp posts, breakage or collapse of fixed radio and T.V. aerials, fixed satellite dishes and their fittings and masts, aircraft & other flying devices or items dropped from them.
- ✓ Escape of water from & frost damage to fixed water tanks, apparatus or pipes / escape of oil from a fixed domestic oil fired heating, smoke damage caused by a fault in any fixed domestic heating installation.
- ✓ Loss of rent, costs of alternative accommodation.
- ✓ Cost of repairing accidental damage to: fixed glass, double glazing, solar panels, sanitary ware, ceramic hobs, domestic oil pipes, underground water supply pipes, sewers, drains, septic tanks, gas pipes and cables.
- ✓ Your legal liability for bodily injury and damage to material property.
- ✓ Increased domestic water charges following an escape of water.
- ✓ Collision by any vehicle or animal.
- ✓ Repairs following loss or damage to your garden.
- ✓ Costs incurred to extinguish a fire or prevent it spreading.
- ✓ Expenses you have to pay and which we have agreed to for: architects, surveyors, consulting engineers, legal fees, removal of debris and making safe building.
- ✓ Damage caused by electricity to fixtures & fittings, and electrical parts of any apparatus or its accessories.
- ✓ Damage to the home by forced access to attend a medical emergency.

Contents

- ✓ Loss or damage caused by fire, lightning, explosion, earthquake, smoke damage, storm, flood, theft or attempted theft, subsidence or heave, aircraft and other flying items dropped from them, falling trees, telegraph poles, or lamp posts, breakage or collapse of fixed radio and T.V. aerials, fixed satellite dishes and their fittings and masts, collision by any vehicle or animal.
- ✓ Accidental breakage of fixed glass and double glazing, sanitary ware, mirrors, glass tops and fixed glass in furniture, ceramic hobs.



What is not insured?

- ✗ Deliberate and/or existing loss or damage.
- ✗ Damage due to wear & tear or gradual / general deterioration.
- ✗ Damp, wet & dry rot, mould or frost.
- ✗ Damage caused by insects, vermin, infestation, corrosion.
- ✗ Any benefit where doing so would breach any sanction, prohibition or restriction imposed by law regulation.
- ✗ Loss or damage arising from, faulty design, specification, workmanship, maintenance, or materials, normal settlement and/ or deterioration of the building.
- ✗ Radioactive contamination / nuclear assemblies / war.
- ✗ Loss of value of the property insured following repair or replacement paid for under this insurance.
- ✗ The failure of any equipment to correctly recognise the date or change of date.
- ✗ Liability arising out of the ownership of any dangerous animal requiring a special licence under the Dangerous Dog Act 2003 (Gibraltar).
- ✗ Cost of replacing or repairing any undamaged parts of contents which form part of a pair, set or suite.
- ✗ Computer viruses, erasure or corruption of electronic data.

- ✓ Accidental damage to T.V., satellite decoders, audio and video equipment, radios, home computers, video cassette recorders and associated equipment.
- ✓ Loss or damage of contents whilst they are temporarily out of the home.
- ✓ Up to 12 months' rent as occupier if the home cannot be lived in.
- ✓ Your legal responsibility as a tenant for loss or damage to the building.
- ✓ Fatal injury to you, happening at the premises caused by outward and visible violence by burglars or fire.
- ✓ Costs you have to pay for replacing locks.
- ✓ Increased domestic metered water charges you have to pay following an escape of water.
- ✓ Your legal liability for accidental bodily injury or damage to material property.
- ✓ Your legal liability for accidental bodily injury to your domestic employee in connection with the premises shown in the schedule.
- ✓ Costs of replacing your food in your fridge or freezer.
- ✓ Damage caused by electricity to fixtures & fittings and the electrical parts of any apparatus or its accessories.
- ✓ Costs incurred to extinguish a fire or prevent it spreading.
- ✓ Repairs following loss or damage to your garden.
- ✓ Your legal responsibility as a tenant for the cost of tracing the source of any escape or water/oil

Optional Cover (if selected):

Golfer's cover
 Money and credit cards
 Accidental damage to contents
 Pedal cycles
 Valuables & Personal Possessions outside of the home - (ALL RISK)



Are there any restrictions on cover?

- ! Deductible (Excess) in the event of a claim some covers are subject to £150 or £1,500 for subsidence, heave or landslip.
- ! Loss of rent & cost of alternative accommodation not to exceed 20% of Buildings Sum Insured.
- ! Third Party Liability max £1,000,000 limit.
- ! Electrical damage to fixture & fittings not to exceed 10% of Buildings/Contents Sum Insured.
- ! 12-month alternative accommodation maximum 20% Contents Sum Insured.
- ! Contents temporarily out of home maximum 20% Contents Sum Insured.
- ! Garden Restoration maximum £4,000.
- ! Fatal Injury under 16 years of age maximum £500 over 16 years of age maximum £3,000.
- ! Increased water metered charges maximum £1,000.
- ! Damage by forced access to attend a medical emergency maximum £3,000.
- ! Replacement locks maximum £400.
- ! Replacement of food in freezer maximum £1,000.
- ! Your legal responsibility as a tenant maximum 10% Contents Sum Insured.
- ! Trace & access maximum £3,000.



Where am I covered?

- ✓ Gibraltar



What are my obligations?

- You must take care when answering any questions, we ask by ensuring that all information provided is accurate and complete
- You must take all reasonable steps to prevent loss, damage or an accident and keep the building in a good state of repair. Make sure your sums insured are accurate and when necessary updated.
- It is your duty to ensure that all protections provided for the security of the home & contents are maintained in good working order, and are in full & effective operation whenever you are absent from the premises.
- You must tell your broker without delay if you:
 - Stop using the home as your permanent private residence.
 - Regularly leave the home unattended by day or night other than your normal job of work.
 - Leave the home without an occupant for more than 30 consecutive days.
 - You must tell your broker before you start any conversions, extensions or other structural work to the building.
- You must notify your broker as soon as possible in the event of a claim, and follow the claims procedure set out in the policy.



When and how do I pay?

Payment is to be made prior to inception. Payment methods are - Cheque, Bank Transfer, Credit / Debit Card or Cash.



When does the cover start and end?

Your policy will start and end on the dates specified in the period of insurance in your schedule, unless cancelled by you or us before the termination date.



How do I cancel the contract?

You may cancel this insurance policy anytime by contacting Capurro Insurance & Investments Ltd 20 Line Wall Road, Gibraltar Tel: +350 200 40850 E-mail: info@capurroinsurance.com

If you cancel this insurance within 14 days of the date you received the policy, you will receive a full refund of the premium subject to the time for which you have been covered. If you cancel outside the initial 14 days' period, there will be an additional charge, as stated in your schedule, to cover the administrative costs of providing this insurance.

If we pay any claim, in whole or in part, then no refund will be allowed.