

**In the event of a claim involving a vehicle that should have been disclosed to Underwriters and was not we may at our option:**

- **repudiate cover**
- **deal with any third party claim**
- **deal with any third party claim and pursue you or the driver for recovery of our outlay**
- **apply a retrospective additional premium**
- **apply a retrospective excess**
- **apply a combination of these options**

Cover for certain types of vehicle is always excluded:

Steam driven vehicles; track-laying vehicles; vehicle transporters, with or without trailers, capable of carrying more than two vehicles.

You can include cover for motorcycles if you disclose full details and pay an additional premium.

This policy is intended to provide cover to allow you, the policyholder, to carry out your business as a motor trader.

We are usually able to provide full policy cover for risks where the schedule of personal vehicles includes the following (please refer to Underwriters for rating):

AC	McLaren
American vehicles	Marcos
Aston Martin	Maserati
Bentley	Mazda RX7
Bugatti	MG SVR
Bristol	Mercedes CL, SL, AMG and Brabus
BMW M-Series and Alpina	Mitsubishi all Evolution models
Caravanettes/Motorhomes	Modified vehicles
Caterham	Motorcycle-engined vehicles including trikes
Commercial vehicles over 3.5T GVW	Noble
De Tomaso	Nissan 300ZX, 350Z and Skyline
Ferrari	Porsche
Ford Cosworth	Quad bikes
Honda NSX	Rolls Royce
Jaguar XK8 and XKR	Subaru all Turbo models
Kit vehicles	Toyota Supra
Lamborghini	TVR
Lancia Delta Integrale	Vehicles with more than 7 passenger seats
Lotus including Vauxhall Lotus	Vehicles over twenty years old

## **NOTIFICATION OF VEHICLES**

### **Road Risks**

In order to meet the requirements of UK Law, motor trade policyholders are obliged to provide their vehicles' data to the Motor Insurance Database

**Policyholders who ignore the efforts of insurers and MIB to ensure the MID is kept up to date will now face prosecution and potential fines of up to £5,000.**

The policyholder must update the data whenever there is a change to the vehicles covered by the policy, e.g. if they dispose of a car, or new ones are added. They should do this as soon as possible and always within 14 days.

Details are required of the following vehicles or classes:

1. All personal vehicles owned by the policyholder. Vehicles owned by a spouse or employee are not covered by this policy and so do not need to be disclosed.
2. All trade plate numbers.
3. Details of **all** vehicles which are taxed and will be driven, used or parked on a road or public place.

Details are not required of the following vehicles or classes:

1. Customers' vehicles in your custody or control for motor trade purposes for less than 14 days.
2. Stock vehicles that are not taxed and **never** driven, used or parked on a road or public place.

### **Premises Risks**

To ensure full cover all vehicles should be disclosed to underwriters.

#### Cancelling during the initial period of cover – ‘retail’ customers only

If you have entered into this contract of insurance as a retail customer, you have a right to cancel this insurance. To do this, you must tell us or your insurance adviser within 14 days of the start date (or annual renewal date) of your policy or (if later) the day you receive the policy documents and supporting information.

You must return your certificate of motor insurance to us or your insurance adviser as part of your notice of cancellation.

If you choose to cancel the insurance policy during this initial period of cover, you will have to pay the percentage of the premium for the period of time you have had insurance cover. Further charges may include a percentage of any commission we have paid to your insurance adviser and a percentage of any fees they have charged which will be enough to cover their costs.

This insurance may also be cancelled in the following circumstances:-

- We or your insurance adviser can send you seven days’ notice to your last known address. If you return the certificate of motor insurance to us, we will refund the part of your premium which applies to the period of the insurance you have left. If we or your insurance adviser cancel this insurance because you have not paid the full premium, we will work out the refund using the rates shown below. We will not give a refund if anyone has claimed in the current insurance period.
- You can cancel this insurance after the initial period of cover set out in I above by sending back your certificate of motor insurance and schedule to us or your insurance adviser. If you have not made any claims in the current period of insurance and you are not going to make a claim, we will work out a charge for the time you have been covered using our short-period rates shown below. We will refund any amount we owe you.

<b>Period of time you have had the cover, up to:</b>	<b>Refund of premium</b>
One month	70%
Two months	60%
Three months	50%
Four months	40%
Five months	30%
Six months	20%
Seven months	10%
More than seven months	Nil