



MOTOR TRADE ROAD RISKS INSURANCE POLICY SUMMARY

This is the Policy Summary only and does not contain the full terms, conditions and exceptions of the contract. The full terms, conditions and exceptions are contained in the Motor Trade Road Risks Insurance Policy and the accompanying Certificate of Motor Insurance and the accompanying Schedule and Endorsements will indicate the cover levels applicable.

You should review and update your cover periodically to ensure that your policy cover remains adequate.

INSURANCE COMPANY

Service Insurance Company Ltd.
Service Insurance Company Ltd is licensed by the Chief Executive of the Gibraltar Financial Services Commission under the Insurance Companies Act to carry on insurance business.
Address: 1st Floor, Grand Ocean Plaza, Ocean Village, Gibraltar.

TYPE OF INSURANCE

Motor Trade Road Risks Insurance

DURATION OF CONTRACT

This contract is for twelve calendar months

CANCELLATION RIGHTS (General Conditions of the Policy)

You have 14 days to decide if this policy meets your requirements. If you are not satisfied you can cancel within 14 days of the policy starting or within 14 days of receiving your documents (whichever is the later). We will charge a premium for the period we have been insuring you plus an administration charge of £10.00 plus insurance premium tax.

If you cancel your policy outside of this period then we will charge a premium for the period we have been insuring you plus an administration charge of £48 (+ Insurance Premium Tax). In all situations you must return the Certificate of Insurance or Temporary Covernote, and if you cancel your policy following a claim there will be no refund of premium and/or the full premium will be due.

CLAIMS INFORMATION

In the event of a claim please telephone **0500 511 001**.

COMPLAINTS PROCEDURE

Service Insurance Company Ltd aim to provide a standard of service that will leave no cause for complaint. However if you are dissatisfied with the service provided please write to The Complaints Department, Service Underwriting, Eridge House, Linden Close, Tunbridge Wells, Kent TN4 8HH quoting your policy number or claim number and give us full details of your complaint.

Service Underwriting are authorised to issue a final response to your complaint but where appropriate the final response may be issued by us.

Should you remain dissatisfied having received a final response, you may be able to take your complaint to the Financial Ombudsman Service (FOS) if it is appropriate in the circumstances of your complaint. Their address is The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.

Note: Service Underwriting act as an administrator on behalf of Service Insurance Company Ltd. Service Underwriting is a trading name of Service Underwriting Agency Limited.

COMPENSATION

You may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) should your insurer be unable to meet its liabilities. You can get more information from the Financial Services Compensation Scheme at www.fscs.org.uk

POLICY COVER AVAILABLE

Comprehensive – all policy sections apply
Third Party Fire and Theft – Sections 2, 3 and 5 apply
Third Party only cover – Sections 3 and 5 apply

Refer to the 2nd Page for more information

| SECTION NO | SECTION NAME/TITLE | POLICY COVER APPLICABLE | SIGNIFICANT FEATURES / BENEFITS and LIMITATIONS |
|------------|---------------------------------------|--|--|
| 1 | Accidental Damage | Comprehensive cover | Cover for any motor vehicle that is the property of you, held in trust by you, or in the custody or control of you for motor trade purposes against loss or damage, caused by: <ul style="list-style-type: none"> Accidental or malicious damage (if Section 1 applies) Fire, Theft or Attempted Theft (if Section 2 applies). Up to £100 to replace locks if keys or locking devices are stolen. |
| 2 | Fire and Theft cover | Comprehensive / Third Party Fire and Theft | <p>A policy excess will apply which is stated within your schedule.</p> <p>No cover applies for/to:</p> <ul style="list-style-type: none"> Vehicle theft, where the vehicle is unattended, unless the keys and/or locking devices have been removed and the vehicle is locked. Loss or damage arising from the malicious act of any employee. Loss or damage arising from the theft of an employee. The cost of repairing or loss of a motor vehicle on the Business Premises or on a road at or within 400 metres of the Business Premises. Imported vehicles – <i>this exclusion can be removed subject to additional terms.</i> Vehicles over 24 years old - <i>this exclusion can be removed subject to additional terms.</i> Loss or damage to your car is NOT covered if the car does not have a valid Department of Transport test certificate (MOT), if one is needed by law. Loss or damage to your car is NOT covered if any person named on the Certificate of Motor Insurance is driving under the influence of drink or drugs or any other substance and this is an offence under the driving laws of the country in which the accident happened. Loss or damage caused by an inappropriate type or grade of fuel being used. Loss, damage or injury caused deliberately by you or by any person driving the insured car with your permission. |
| 3 | Liability to Others | Applies to all policy covers | <p>Cover for any claim made against you for which you become legally liable in respect of:</p> <ul style="list-style-type: none"> Death or bodily injury to any person; Damage to property up to maximum of £2,000,000. <p>No cover applies for/to:</p> <ul style="list-style-type: none"> Loss, damage or injury caused deliberately by you or by any person driving the insured car with your permission. |
| 4 | Audio and/or Communications Equipment | Comprehensive / Third Party Fire and Theft | <p>Up to £200 for permanently fitted equipment.</p> <p>A policy excess will apply which is stated within your schedule.</p> <p>No cover applies for/to</p> <ul style="list-style-type: none"> Any removable items including audio or electrical equipment, or mobile telephones. |
| 5 | Foreign Use | Applies to all policy covers | <p>Minimum cover required by law to use your vehicle in the European Union and any country which the European Commission is satisfied has made arrangements to meet the requirements of Article 7(2) of EU Directive 72/166/CEE relating to civil liabilities arising from use of a motor vehicle.</p> <p>The policy can be extended in respect of vehicles which are owned by you.</p> <p>Travel to other countries subject to approval and additional terms or premium.</p> |

OTHER SIGNIFICANT EXCLUSIONS OR LIMITATIONS

VEHICLE EXCLUSIONS – the Policy does NOT cover:

- Vehicles being driven by or in the custody or control of any persons not named in the Certificate of Motor Insurance.
- Vehicles owned by you and hired under a hire agreement to any other person unless the vehicle is in your custody for repair, servicing or maintenance;
- Vehicles owned by spouses, family members, employees, other named drivers, or business partner(s) unless a joint policyholder;
- Vehicle transporter/Vehicle transporter and trailer able of carrying more than two vehicles at any one time, unless in the custody or control of you for repair, service or maintenance.
- Any vehicle being carried by a vehicle transporter or vehicle transporter and trailer.
- The following specific vehicles: Vehicles with Q registration plates, Car transporters able to carry more than 2 cars, Steam driven vehicles, Vehicles weighing over 7.5 GVW, Tippers, Passenger service vehicles, Caravanettes and Motorhomes, Vehicles with more than 7 passenger seats, Motorcycles*/Quad Bikes*/Trikes*. (* *The Motorcycle/Quad Bike/Trike exclusion can be removed for one such vehicle owned by the insured subject to additional terms.*)

Vehicle Exclusions – The following vehicles are only covered whilst being used for Motor Trade purposes:

Vehicles over 3.5 tons GVW, Vehicles modified from original specification to improve performance, Vehicles with a fibreglass bodyshell, Kit vehicles, Three wheeled vehicles, Left hand drive vehicles**, Vehicles manufactured in the USA or Canada unless manufactured for sale in the United Kingdom**, Classic/vintage/collectors vehicle**. (** *These exclusions can be removed subject to additional terms*)

Trailer attachment exclusions: - The Policy does not cover:

Horsebox, Tent Trailer, Boat or Glide Trailer, Catering or Advertising Trailer, Trailer capable of carrying more than one vehicle, Spectacle lift or Vehicle Jockey, and Any Trailer that cannot be towed without a standard towing hitch.

Windscreen Cover:- not available. Where cover is Comprehensive, a Windscreen Claim would be dealt with under the Accidental Damage section of the Policy, subject to the Policy excess and with loss of No Claims Bonus.

Specific Exclusions–

- To prevent Motor Trade policies being used to recover seized uninsured vehicles, the following exclusion is also stated within the Limitations to Use/Class of Use section of your Certificate of Motor Insurance: Use to secure the release of any motor vehicle which has been seized by or on behalf of any government authority which was not the property of the policyholder, or in his/her custody or control at the time of seizure.
- Use for hire and reward, racing, pacemaking, speed testing, competitions, rallies or trials or use on de-restricted toll roads including Nurburgring Nordschleife.

ADMINISTRATION CHARGES – an administration fee of £30 plus insurance premium tax applies to any amendment to this insurance.