

POLICY SUMMARY - MOTOR TRADE - ROAD RISKS ONLY

The following is a summary only. For full details please refer to the policy wordings which are legal documents, copies of which are available on request.

This policy is suitable for sole traders and firms operating in the motor trade either on a full or part time basis who require cover for their own and customer's vehicles whilst being driven on the road or parked at either the home address or their trade premises. It allows the eligible drivers to drive any motor vehicle for the purposes of their motor trade business. Permanently owned vehicles may be driven for social domestic and pleasure purposes provided they have been declared for registration on the Motor Insurers Database. Claims settlement is based on indemnity trade values with the option of increasing to retail value on specified vehicles. The accidental fire and theft sections of the policy are subject to a limit of indemnity the amount of which may be varied to suit the individual requirements of the proposer. Policies are normally of 12 months duration, shorter periods may be agreed.

Driver & use options	Motor Trade use	Social domestic and pleasure use	Business use outside the motor trade
Named drivers	Included	Optional	Optional
Any employee (age limits and experience requirements may apply)	Optional	Optional	Optional
Specified trade plates	Included	Not available	Not available
Customers driving for demonstration purposes	Optional	Not applicable	Not applicable
Customers driving loan vehicles	Optional	Optional	Not available

Vehicles covered & limitations applied	Standard policy	Options
Any motor vehicle including		
- Commercial vehicles	Up to 3.5 tonnes	May be increased as required up to 44 tonnes
- Car transporters including trailers	Maximum 2 car capacity	May be increased as required up to 11 car capacity
- Motorcycles	Excluded	May be included for full policy cover
- Steam driven vehicles	Excluded	No cover available
- American and Canadian vehicles	Third party only	May be included for full policy cover
- Quad bikes	Third party only	May be included for full policy cover
- Kit cars	Third party only	May be included for full policy cover
- Trailers whilst attached	Third party only	May be included for full policy cover

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Cover Options	Comprehensive	Third Party Fire & Theft	Third Party only
Loss of or damage to the vehicle from - Accidental damage	V	X	X
- Vandalism and malicious damage	V	X	X
- Fire including self ignition, lightning & explosion	V	V	X
- Theft or attempted theft or taking of the vehicle without permission	V	V	X
Damage to Windscreen Sunroof and windows	O	X	X
Your liability under the Road Traffic Acts for			
- Death or injury to other people including passengers (unlimited)	V	V	V
- Damage to property up to £2,000,000	V	V	V
- Emergency treatment fees	V	V	V
Legal fees for representation at a coroners inquest, fatal accident enquiry or court of summary jurisdiction	V	V	V
Defence costs in prosecution for Manslaughter or death by reckless driving up to £5,000	V	V	V
Vehicles whilst parked at the home address of a named driver	V	V	X
Vehicles whilst parked at trade premises	O**	O**	X
Goods in transit	O	O	O
Legal Expenses Insurance*	O	O	O

Key Included **V** Excluded **X** Optional **O**

*This cover is provided by ARAG

**If this extension is not taken cover will exclude vehicles parked within 1/4 mile of the trade premises

Principal Exclusions

1. Injury loss or damage caused by any vehicle	<i>(General Exception 1)</i>
- whilst being used for purposes other than as shown in the limitations of use	
- which is being used for racing, pace making, speed testing or the carriage of passengers for hire &	
- whilst being driven by a driver not specified in the policy	
- by a driver who is either disqualified from driving or does not hold the appropriate licence for the	
2. Loss damage or liability arising out of war or terrorism	<i>(General Exception 2)</i>
3. Damage caused by Radioactive contamination	<i>(General Exception 3)</i>
4. Injury loss or damage caused by any vehicle being used "air side" at airports or	<i>(General Exception 5)</i>
5. Death or injury of employees Except as required under the Road Traffic	<i>(Exception a. Section 1)</i>
6. Death injury or damage to property during the loading or unloading of a vehicle	<i>(Exception c. Section 1)</i>
7. Damage caused to bridges viaducts and roads where the permitted gross vehicle weight of any vehicle has been	<i>(Exception b. Section 1)</i>
8. Loss of use, loss of value following repair, wear and tear electrical or mechanical breakdown	<i>(Exception b. Sections 2)</i>
9. Damage caused by defective workmanship	<i>(Exception d. Sections 2)</i>
10. Theft of parts unless stolen with the vehicle	<i>(Exception e. Sections 2)</i>
11. Theft attempted theft or malicious act involving the insured a member of his family or any person insured under the	<i>(Exception f. Sections 2)</i>
12. Damage by pressure waves	<i>(Exception h. Section 2)</i>
13. Loss of a vehicle involving theft by deception by a purchaser or his agent	<i>(Exception i. Section 2)</i>
14. Damage to any vehicle whilst being towed or on a trailer (unless the policy has been extended to include goods in transit)	<i>(Exception j. Section 2)</i>

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CLAUSES CONDITIONS & SPECIAL TERMS

1. Cancellation - short period rates apply (unless the premium is paid using our direct debit facility)
i.e. 25% for the first month of cover and 12.5% for each subsequent month.
2. Failure to pay the premium or any instalment due will result in immediate cancellation of the policy
3. Foreign use is available within Europe, cover is restricted to third party only for certain countries
UK law applies unless an alternative jurisdiction is agreed by us at inception of the contract

MOTOR INSURERS DATABASE REGULATIONS / 4TH EU MOTOR DIRECTIVE

All vehicles to be insured under the policy must be declared to us at inception of the contract for inclusion on the Motor Insurers Database. Any subsequent additions and deletions must be declared within 5 working days.

Individual certificates will be issued for each vehicle. No cover is in force unless you have a cover note or certificate showing the registration number of the vehicle. Any return premium to which you may be entitled following the deletion of a vehicle will be calculated from the time the obsolete certificate is received by us if this is later than the date you advise as the date of deletion.

Failure to comply may result in cancellation of your policy, prosecution by the appropriate body with a possible fine of up to £5,000 and your details being recorded on the Motor Insurers Database as a defaulter.

COMPLAINTS PROCEDURE

If you have any complaint please let us know immediately.

If you are insured with us via a broker/adviser/agent your first point of contact should be your broker/adviser/agent who will take up your complaint on your behalf with us

If you are insured with us 'direct' your first point of contact should be:

Customer Intermediary Officer, Victory House, 7 Selsdon Way, Isle of Dogs, London E14 9GL

Tel: [020 7001 9200](tel:02070019200)

1. Your complaint will be acknowledged within 5 working days from receipt at the above address.
2. Our initial findings will be advised within 4 weeks. We aim to resolve the complaint within eight weeks
3. Should you still be dissatisfied at the end of this process, and within 6 months, you should contact:
Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.
Tel: 020 7964 1000 Website: www.financial-ombudsman.org.uk

COOLING OFF PERIOD

We hope that you will be happy with your insurance policy. If, having examined your policy, you decide not to proceed, you have 14 days from the date you received your policy document to cancel and receive a refund of premium. To do this you should contact the intermediary or the Tradex office that sold you your policy. Any refund of premium given will be subject to a charge for any period that cover has been in force plus reasonable administration charges. Any subject to the return of the policy document and any Certificate of Motor Insurance or Cover Note.

A refund of premium will not be given if you have made a claim under the policy or an incident has occurred which may give rise to a claim under the

CLAIMS REPORTING

To make a claim please call our First Response Claims Line [0845 373 1300](tel:08453731300) as soon as possible following any incident.

Outside of office hours claims can be reported via our website www.tradex.com and a claim form can also be downloaded from the site.

COMPENSATION SCHEME

Tradex Insurance Company Limited is covered by the Financial Services Compensation Scheme (FSCS). This means that you may be entitled to receive compensation if we are unable to meet our obligations. Full details are available from the FSCS.

